



UNITED
POWER

UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED

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PRICE SENSITIVE INFORMATION

The Board of Directors of the Company in its 111th meeting held on 28 October 2024 at 4.00 pm has approved the audited “Consolidated and Separate Financial Statements” for the year ended 30th June 2024. The Board has also decided to disclose the following price-sensitive information:

- 1. Recommended Dividend** : **Cash Dividend @60% (BDT 6.00 per share)** out of distributable Profit of the company for the year ended 30th June 2024.
- 2. Record Date** : **18 November, 2024 (Monday)** Members whose names appear on The Depository Register as on the “Record date” shall be entitled to receive the Dividend.
- 3. Date and Time of 17th AGM** : **19 December 2024 (Thursday) at 11 a.m. (Dhaka Time)**
- 4. Venue of the AGM** : **Through digital platform.**
- 5. Comparative Statement** :

Figures in BDT

Operational result		July 2023 to June 2024		July 2022 to June 2023	
		Consolidated	Separate	Consolidated	Separate
1	Earnings per Share	14.01	14.35	13.83	23.01
2	Net Operating Cash flows per share	(0.88)	(3.06)	19.40	3.65

Financial Position		As on 30 June 2024		As on 30 June 2023	
		Consolidated	Separate	Consolidated	Separate
3	Net Asset Value	59.23	56.29	53.22	58.47

Separate EPS decreased mainly for the lower cash dividends received from subsidiary companies compared to the previous year.

This year, the company reported a consolidated revenue of BDT 34,781 million, with a total collection of BDT 40,136 million. This includes BDT 16,632 million from special bonds issued by the Bangladesh Power Development Board (BPDB) and hence net cash received is only BDT 23,504 million. For continuous plant operations, the company disbursed BDT 21,715 million specifically to suppliers. Additionally, finance expenses increased as higher interest rates led to greater cash outflows. As a result, Consolidated Net Operating Cash flows per share decreased significantly.

Further, the Government increased the gas prices from BDT 5.02/m³ to BDT 15.50/m³ (more than 208%) for IPP customers from February 2023. A huge gas bill was paid to the gas supplier. Moreover, BDT 16,632 million in receivables have been adjusted by the BPDB through special bonds. As a result, Separate Net Operating Cash Flows Per Share (NOCFPS) decreased significantly.

General Disclosure:

No dividend has been declared out of the capital reserve account or the revaluation reserve or any unrealized gain or out of profit earned prior to the incorporation of the company, if any, or through reducing paid-up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

Date: 28 October 2024

By order of the Board
Sd/-
Elias Howladar, ACS
Company Secretary