



UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED

United House, Madani Avenue, United City, Dhaka-1212, Bangladesh,

Tel:+880 9666 700 900, Web: www.unitedpowerbd.com, E-mail: info@unitedpowerbd.com

Dear Valued Shareholders

Board of Directors of United Power Generation and Distribution Company Limited (UPGDCL) in its 113th meeting held on January 30, 2025, at 5.00 pm. at the Corporate Office, United House, United City, Madani Avenue, Dhaka-1212, has approved the half-yearly "Un-audited Consolidated Financial Statements" as at/for the period ended on 31 December 2024 and disclosed the following information pertaining to the periodically un-audited consolidated financial performance of the Company as at/for the period ended on 31 December 2024.

| Financial performance | Result for half year ended | | | | Result for 2nd Quarter | | | | Figures in BDT | |
|---|----------------------------|----------|-----------------------|----------|--------------------------|----------|--------------------------|----------|----------------|----------|
| | July to December 2024 | | July to December 2023 | | October to December 2024 | | October to December 2023 | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Earning per Share (EPS)-Basic-Tk. | 12.11 | 12.35 | 7.84 | 9.31 | 4.98 | 6.38 | 4.71 | 6.87 | | |
| Net operating Cash flows per share (NOCFPS)-Tk. | 7.55 | 2.01 | 2.74 | 2.39 | 5.70 | 2.94 | (2.45) | (2.48) | | |

| Financial position | 31 December 2024 | | | | 30 June 2024 | | | | Figures in BDT | |
|--------------------------------------|------------------|----------|--------------|----------|--------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Net Assets Value (NAV) per share-Tk. | 65.34 | 62.64 | 59.23 | 56.29 | | | | | | |

Un-audited Consolidated Statement of Financial Position as at 31 December 2024

| Assets | 31 December 2024 | | | | 30 June 2024 | | | | Figures in BDT | |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Total Non-current assets | 34,295,720,000 | 29,417,264,066 | 35,764,670,013 | 30,488,543,046 | | | | | | |
| Total Current assets | 44,989,484,669 | 41,525,658,249 | 37,238,565,214 | 32,075,984,868 | | | | | | |
| Total assets | 79,285,204,669 | 70,942,922,315 | 73,003,235,227 | 62,564,527,914 | | | | | | |

| Shareholders' Equity | 31 December 2024 | | | | 30 June 2024 | | | | Figures in BDT | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Total Shareholders' Equity | 38,348,321,805 | 36,312,977,715 | 34,818,237,391 | 32,629,514,548 | | | | | | |

| Liabilities | 31 December 2024 | | | | 30 June 2024 | | | | Figures in BDT | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Total Current liabilities | 39,227,201,486 | 34,524,124,237 | 37,324,221,656 | 29,732,262,456 | | | | | | |
| Total liabilities | 40,936,882,864 | 34,629,944,600 | 38,184,997,836 | 29,935,013,366 | | | | | | |
| Total Equity and Liabilities | 79,285,204,669 | 70,942,922,315 | 73,003,235,227 | 62,564,527,914 | | | | | | |

| Net Assets Value (NAV) per share-Tk. | 31 December 2024 | | | | 30 June 2024 | | | | Figures in BDT | |
|--------------------------------------|------------------|----------|--------------|----------|--------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Net Assets Value (NAV) per share-Tk. | 65.34 | 62.64 | 59.23 | 56.29 | | | | | | |

Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income for the half-year ended on 31 December 2024

| | Half year result | | | | 2nd Quarter result | | | | Figures in BDT | |
|--|-----------------------|----------------------|-----------------------|----------------------|--------------------------|----------------------|--------------------------|----------------------|----------------|----------|
| | July to December 2024 | | July to December 2023 | | October to December 2024 | | October to December 2023 | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Total Comprehensive Income attributable to: | 7,114,684,038 | 7,161,634,787 | 4,625,762,269 | 5,395,725,326 | 2,925,956,778 | 3,698,913,778 | 2,781,922,662 | 3,985,159,330 | | |
| Total Comprehensive Income | 7,114,684,038 | 7,161,634,787 | 4,625,762,269 | 5,395,725,326 | 2,925,956,778 | 3,698,913,778 | 2,781,922,662 | 3,985,159,330 | | |

| Earning per Share (EPS)-Tk. | 31 December 2024 | | | | 30 June 2024 | | | | Figures in BDT | |
|-----------------------------|------------------|----------|--------------|----------|--------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Earning per Share (EPS)-Tk. | 12.11 | 12.35 | 7.84 | 9.31 | 4.98 | 6.38 | 4.71 | 6.87 | | |

Un-audited Consolidated Statement of Changes in Equity for the half year ended on 31 December 2024

| | Attributable to owners of the company | | | | | | Non-controlling Interest | Total Equity | Figures in BDT | | | |
|---------------------------------------|---------------------------------------|----------------------|-----------------------|---------------------|--------------------|-----------------------|--------------------------|--------------|---------------------|---------------------|---------------|---------------|
| | Share Capital | | Share Premium | | Retained Earnings | | | | Revaluation reserve | | | |
| | Share Capital | Share Premium | Retained Earnings | Revaluation reserve | Share Capital | Share Premium | | | Retained Earnings | Revaluation reserve | Share Capital | Share Premium |
| Balance as at 1 July 2024 | 5,796,952,700 | 2,046,000,000 | 26,437,586,536 | 54,764,527 | 482,933,627 | 34,818,237,389 | | | | | | |
| Balance as at 31 December 2024 | 5,796,952,700 | 2,046,000,000 | 29,979,703,806 | 54,425,137 | 471,240,162 | 38,348,321,805 | | | | | | |

| | Attributable to owners of the company | | | | | | Non-controlling Interest | Total Equity | Figures in BDT | | | |
|---------------------------------------|---------------------------------------|----------------------|-----------------------|---------------------|--------------------|-----------------------|--------------------------|--------------|---------------------|---------------------|---------------|---------------|
| | Share Capital | | Share Premium | | Retained Earnings | | | | Revaluation reserve | | | |
| | Share Capital | Share Premium | Retained Earnings | Revaluation reserve | Share Capital | Share Premium | | | Retained Earnings | Revaluation reserve | Share Capital | Share Premium |
| Balance as at 31 December 2023 | 5,796,952,700 | 2,046,000,000 | 22,860,540,726 | 55,663,950 | 429,829,014 | 31,188,986,390 | | | | | | |

Un-audited Statement of Changes in Equity (Separate) for the half year ended on 31 December 2024

| | Attributable to owners of the company | | | | | | Non-controlling Interest | Total Equity | Figures in BDT | | | |
|---------------------------------------|---------------------------------------|----------------------|-----------------------|---------------------|-----------------------|---------------|--------------------------|--------------|---------------------|---------------------|---------------|---------------|
| | Share Capital | | Share Premium | | Retained Earnings | | | | Revaluation reserve | | | |
| | Share Capital | Share Premium | Retained Earnings | Revaluation reserve | Share Capital | Share Premium | | | Retained Earnings | Revaluation reserve | Share Capital | Share Premium |
| Balance as at 31 December 2023 | 5,796,952,700 | 2,046,000,000 | 21,805,839,841 | 55,663,950 | 29,704,456,490 | | | | | | | |

Un-audited Consolidated Statement of Cash Flows for the half year ended on 31 December 2024

| | July to December 2024 | | | | July to December 2023 | | | | Figures in BDT | |
|---|------------------------|----------------------|-------------------------|------------------------|-----------------------|----------|--------------|----------|----------------|----------|
| | Consolidated | | Separate | | Consolidated | | Separate | | | |
| | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate | Consolidated | Separate |
| Net cash generated from operating activities | 4,377,002,462 | 1,164,789,959 | 1,587,590,519 | 1,382,673,797 | | | | | | |
| Net cash generated from (used in) investing activities | (3,086,191,460) | 125,893,232 | (10,179,064,165) | (5,948,638,599) | | | | | | |
| Net cash generated from (used in) financing activities | (1,616,016,377) | 1,615,901,609 | (383,891,047) | 35,790,131 | | | | | | |
| Net operating Cash flows per share (NOCFPS)-Tk. | 7.55 | 2.01 | 2.74 | 2.39 | | | | | | |

Date: January 30, 2025

By order of the board
Sd/-
Elias Howladar, ACS
Company Secretary